

AMENDMENT NO: 1

TO THE COST SHARING AGREEMENT

BETWEEN

UNITED NATIONS DEVELOPMENT PROGRAMME ("UNDP")

AND

LİMAK EĞİTİM KÜLTÜR VE SAĞLIK VAKFI (LİMAK FOUNDATION) (THE "DONOR")

FOR TURKEY'S ENGINEER GIRLS PROJECT

WHEREAS the Donor hereby agrees to contribute funds to UNDP on a cost-sharing basis (hereinafter referred to as "the Contribution") for the implementation of Turkey's Engineer Girls Project (hereinafter referred to as the Project), as described in the Project document [Turkey's Engineer Girls], in [Turkey], and submitted to the Donor for information.

WHEREAS UNDP is prepared to receive and administer the contribution for the implementation of the project,

WHEREAS the Government of Turkey has been duly informed of the contribution of the Donor to the programme/Project,

WHEREAS UNDP shall designate an Implementing Partner for the implementation of the Project (hereinafter referred to as the "Implementing Partner" which is Ministry of Family and Social Policies, General Directorate of Women Status),

NOW THEREFORE, UNDP and the Donor hereby agree as follows:

- Pursuant to "Article XII. Amendment of the Agreement" of the above-mentioned Cost Sharing Agreement; the agreement is hereby amended to reflect the following changes:

Article I. The Contribution

(a) The original text as follows;

The Donor shall, in accordance with the Schedule of payments set out below, contribute to UNDP the amount of (USD 615,060). The contribution shall be deposited in the following bank and bank account,

Account Title	UNDP Representative in Turkey (USD) Account
Bank Name	Bank of America
Address / Branch	1401 Elm S., Dallas TX 75202
Account Number	3752207404
ACH Routing Number	111000012 [to be used only by US-based banks]
Wire Routing Number	026009593
SWIFT Code	BOFAUS3N

The schedule of payment is agreed as follows:

TABLE 1- TENTATIVE PAYMENT SCHEDULE					
Donor	Year	Date (<i>Estimated</i>)	Budgeted Amount	Amount to be Deposited	Balance
Limak Foundation	2016	31.07.2016	USD 73.440	USD 73.440	USD 541.619
Limak Foundation	2017	31.07.2016	USD 84.240	USD 84.240	USD 457.379
Limak Foundation	2018	31.07.2016	USD 162.000	USD 162.000	USD 295.380
Limak Foundation	2019	31.07.2016	USD 122.580	USD 122.580	USD 172.800
Limak Foundation	2020	31.07.2016	USD 172.800	USD 172.800	0.00
Grand Total			USD 615.060	USD 615.060	0.00

(b) The Donor will inform UNDP when the Contribution is paid via an e-mail message with remittance information to contributions@undp.org, providing the following information:

donor's name, UNDP country Office, [Turkey's Engineer Girls], donor reference (if available). The information should also be included in the bank remittance advice when funds are remitted to UNDP.

is amended to read as:

(a) The original text as follows;

The Donor shall, in accordance with the Schedule of payments set out below, contribute to UNDP the amount of (USD 615,060). The contribution shall be deposited in the following bank and bank account,

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TABLE 1- TENTATIVE PAYMENT SCHEDULE					
Donor	Year	Date (Estimated)	Budgeted Amount	Amount to be Deposited	Balance
Limak Foundation	2016	31.07.2016	USD 73.440	USD 73.440	USD 541.619
Limak Foundation	2017	18.05.2017	USD 84.240	USD 84.240	USD 457.379
Limak Foundation	2017	08.11.2017	USD 81.000	USD 81.000	USD 376.379
Limak Foundation	2018	31.06.2018	USD 81.000	USD 81.000	USD 295.379
Limak Foundation	2019	31.07.2019	USD 122.580	USD 122.580	USD 172.800

Limak Foundation	2020	31.07.2020	USD 172.800	USD 172.800	0.00
Grand Total			USD 615.060	USD 615.060	0.00

- (b) The Donor will inform UNDP when the Contribution is paid via an e-mail message with remittance information to contributions@undp.org, providing the following information: donor's name, UNDP country Office, [Turkey's Engineer Girls], donor reference (if available). The information should also be included in the bank remittance advice when funds are remitted to UNDP.

This amendment will enter into effect upon signature by both parties. Please find two signed originals letters of amendment. Please sign both originals, retain one original and return one to us for filing.

AGREED ON BEHALF OF LIMAK FOUNDATION

Ms. Ebru Özdemir

Chairperson

Date:

AGREED ON BEHALF OF UNDP

Mr. Claudio Tomasi

Country Director

Date: